

FINANCIAL SOLUTIONS SYMPOSIUM PLUS A HIT ON CAPITOL HILL

Congressional Federal's first-ever "Financial Solutions Symposium Plus" proved to be a hit on Capitol Hill, filling to capacity a meeting room in Cannon HOB where participants discussed real-life financial challenges using a unique, interactive case-study approach.

U.S. Reps. Judy Biggert (R-Ill.) and Rubén Hinojosa (D-Texas), co-chairs of the House Financial and Economic Literacy Caucus, kicked off the event along with Congressional Federal President and CEO Charles A. Mallon Jr.

Rep. Biggert said, "I appreciate Congressional Federal's focus on financial literacy and hope today's symposium gives Capitol Hill participants some useful advice to take home to their families and districts."

"People are ready to plan and save for their futures, and they are looking for quality financial products and sound, honest advice to help them achieve their goals," Rep. Hinojosa added. "Congressional Federal's Financial Solutions Symposium Plus is one example of how financial institutions can reach out to their communities and provide these services."

Case studies depicting financial situations commonly found in three life stages were discussed in a small-group setting, and a panel of Congressional Federal experts weighed in on the solutions. Participants were encouraged to sit at tables where they could discuss the case study that best reflected their current situation: single professional, young family or pre-retirement couple.

RAYBURN BRANCH RENOVATIONS PARDON OUR DUST

In an effort to better serve our members, Congressional Federal will be renovating the Rayburn branch during the August Congressional Recess. This location will be closed for approximately 4 to 5 weeks starting August 3, until the renovation has been completed.

The ATM at this location will be available throughout the renovation and the Longworth, U.S. Capitol and Ford branch locations will remain open from 9 a.m. to 4 p.m. Monday through Friday for members needing branch services. Members may also visit the Oakton branch location at 10461 White Granite Dr., Oakton, VA 22124 which is open from 9 a.m. to 6 p.m. Monday through Friday and Saturday from 9 a.m. until 12:00 p.m.

Congressional Federal is constantly looking for ways to improve our member's experience and is pleased to be able to renovate this busy office during the summer recess.



Jennifer Kuhn of the National Credit Union Foundation led the audience participation, with a spokesperson from each table reporting on the group's recommended solutions for the case study assigned to it.

"Our goal is to equip our members, Capitol Hill aides and employees, and other financial experts with information for their constituents, their families, their friends or themselves," Mallon said. "In this economy, everyone can benefit from a little more financial knowledge."

From reviewing the case studies, talking to each other and hearing from experts, participants left with a greater appreciation for the importance of saving, consolidating debt, preparing for retirement and investing.



SHOPPING FOR A NEW OR USED CAR? RATES AS LOW AS 1.99% APR*

Summer is traditionally the time when consumers begin to look for new models of cars and trucks. But personal finance experts say you can get better deals on vehicles before the model year changes over. That's because the dealers want to clear out the old models to make room for the new ones.

You're also better off doing your homework before heading to the showroom. Congressional Federal's AutoPower Service is the perfect way to do that. Whether you're shopping for a new or used vehicle, AutoPower lets you compare and research thousands of new and previously owned vehicles online. You can also get financing with us and shop at hundreds of dealers nationwide. Then, make your purchase without having to negotiate with a salesperson.

When you're ready, you'll find financing with Congressional Federal is as easy as 1, 2, 3, and rates as low as **1.99% APR.*** What makes Congressional Federal's loans so appealing is the flexibility we offer our members. You can customize the terms of your loan, depending on your needs and circumstances.

You can also get a free insurance quote on your new or used vehicle through Congressional Federal Insurance Services.

Here's another buying tip if the vehicle you drive is on its last legs: Don't put off finding a replacement. It takes time to research, test-drive and decide on a vehicle. You should never rush the car-buying process. You will only feel more pressure to make a hasty decision.

For more information, visit www.CongressionalFCU.org/Auto or call us at **800.491.2328, 703.934.8300** or **6.3100**.

*APR = Annual Percentage Rate. Rates are based on an evaluation of credit history, so your rate may differ. Not all applicants will qualify for the lowest rate or longest repayment term. Congressional Federal only offers loans within the 48 contiguous states. Used car values based on NADA Clean Retail Value.

EVENTS/HOLIDAY CLOSINGS

- **Independence Day** – Wednesday, July 4th (Branches Closed)
- **Labor Day** – Monday, September 3rd (Branches Closed)
- **Shred-It-Day** – Saturday, September 15th, Oakton Operations Center
- **Columbus Day** – Monday, October 8th (Branches Closed)

USE AUTOPOWER TO FIND YOUR NEXT VEHICLE



RATES As of July 1, 2012

New Auto Loan*	(As low as)
Up to 36 months	1.99% APR
37 - 60 months	2.49% APR
61 - 72 months	2.99% APR
73 - 84 months	4.99% APR

Used Auto Loan*	(As low as)
Up to 36 months	1.99% APR
37 - 60 months	2.49% APR
61 - 72 months	2.99% APR

Refinance Auto Loan*	(As low as)
Up to 36 months	1.99% APR
37 - 60 months	2.49% APR
61 - 72 months	2.99% APR

Personal Loan*	(As low as)
Up to 24 months	5.99% APR
25 - 36 months	6.99% APR
37 - 48 months	7.99% APR
49 - 60 months:	8.99% APR

Visa Platinum Credit Card**

Introductory rate of 4.90% APR for the first 6 months on new purchases. Standard 8.50% APR thereafter.

*APR = Annual Percentage Rate. Rates are based on an evaluation of credit history, so your rate may differ. Not all applicants will qualify for the lowest rate or longest repayment term. Terms, rates, and conditions are subject to change without notice. Used car values based on NADA Clean Retail Value. For more information and conditions, please contact us.

**APR = Annual Percentage Rate. Terms, rates, and conditions are subject to change without notice. Approval is subject to income requirements and credit review. After introductory period, rate will revert to a standard 8.50% APR for purchases, cash advances and balance transfers. For more information and conditions, please contact us.

CONTACT US

Member Service
800.491.2328, 703.934.8300, Capitol Hill, 6.3100

Fax Services
Account Requests: 703.934.8307
Loans-by-Fax: 703.934.8319

Email
email@CongressionalFCU.org

Mailing Address
P.O. Box 23267, Washington, D.C. 20026-3267

ACCOUNT ACCESS

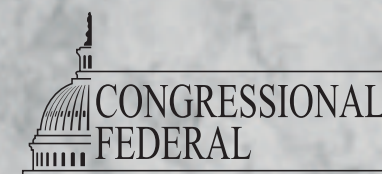
Teller 24
800.846.0375, 703.934.8333, Capitol Hill, 6.4132
24 hours a day, 7 days a week

Online Banking
www.CongressionalFCU.org

Mobile Banking
www.CongressionalFCU.org/mobile



Federally Insured by NCUA.



CONGRESSIONAL Connect

CONGRESSIONAL FEDERAL QUARTERLY NEWSLETTER
Giving you the resources to make informed financial decisions.

EXCITED ABOUT GETTING AWAY THIS SUMMER? CONSIDER THESE TRAVEL TIPS AND VISA® CREDIT CARD BENEFITS

Whether you're planning a dream vacation to a far-off destination or just a weekend getaway to the beach or mountains, there are ways you can save on your next trip.

Travel expert and "U.S. News & World Report" Senior Editor Kimberly Palmer has several tips for reducing the cost of your vacation plans, including renting a place if you are staying more than a few days (it's less expensive than hotel rooms, and you'll have a kitchen to cook in to save even more money), using travel comparison websites like TripAdvisor.com, making reservations in advance and buying food and drinks at a local grocery store vs. a hotel restaurant.

Palmer also advises using your credit card to make purchases if you are overseas. You'll avoid international ATM fees, reduce the amount of cash you need to carry and, of course, be protected by your credit card network if there are any disputes.

Congressional Federal's Platinum Visa® Credit Card offers additional benefits that you may not be aware of. Among them: ID theft protection, a rental car collision damage waiver, and travel and emergency assistance. The Visa® Platinum with CURewards card also earns you points that can be redeemed for airline travel. If you're planning to travel internationally, please call 727.571.2200 to let us know.

Summer is great time for travel. Enjoy your summer vacation!

For more information about Congressional Federal's Visa® credit cards, visit www.CongressionalFCU.org/VISA or call us at **800.491.2328, 703.934.8300** or **6.3100**.

A CAPITOL TRAVEL IDEA

If you work on the Hill, you've come to appreciate the beauty and history of the U.S. Capitol building. Have you ever been to the Virginia or Maryland State Capitol buildings? Both are within a short driving distance and located in cities (Richmond and Annapolis) that are worth touring in their own right.

Consider these other local and inexpensive summertime activities:

- An afternoon baseball game
- Going to the zoo
- Visiting one of our many national museums
- Fishing
- Picnicking in a park
- Attending a free concert



PRESIDENT'S MESSAGE

One of the things that makes Congressional Federal unique is that we serve a distinct membership: those who work or have worked on Capitol Hill. We also serve a select group of organizations and firms with ties to Capitol Hill and to our membership.

That connection to Capitol Hill is a key value driver for us. We're not just located on the Hill, we're part of the Hill. With nearly 60 years of service at the Capitol, Congressional Federal truly is your trusted financial partner.

We take seriously our commitment to the Capitol Hill community and our members who work there. From our branch locations in each House office building to our dedicated personal relationship managers who are available when you need them, we work hard to tailor financial solutions to meet your specific needs.

That's not to say that our involvement in Hill life can't be enjoyable, like the recent competition between Democrats and Republicans in the Annual Congressional Baseball Game at Nationals Park. We had a lot of fun participating in activities at the game, and we hope you did, too. We also helped raise money for two worthy charities: The Boys and Girls Club of Greater Washington and the Washington Literacy Council.

Our participation in the annual Credit Union Cherry Blossom Ten Mile Run, held in April, is another example of our community involvement. Race day is exciting, and we've always enjoyed being a sponsor of the Capitol Hill Competition, where runners from

Congressional offices compete to see who will have the fastest team and win a traveling trophy.

The Cherry Blossom Run is more than a race. It's also a way for credit unions to get recognition for their cooperative, "people-helping-people" philosophy. And it has become an important fundraising event for Children's Miracle Network. Congressional Federal and other credit unions helped raise over \$500,000 this year for Children's Hospitals across the country. That money goes toward needed research to help cure childhood diseases and to help children who would otherwise not have the means to get critical care.

More recently, Congressional Federal sponsored its first-ever "Financial Solutions Symposium Plus" on Capitol Hill. Our symposium met a serious need for financial knowledge, but it also gave participants valuable information they can take back to their colleagues and constituents.

I am proud to report that Congressional Federal is on the vanguard of empowering citizens with the knowledge they need to achieve their financial goals. I hope you will join us as we work on Capitol Hill and beyond to spread the word. It's just one of the things that makes Congressional Federal your unique financial institution.



CONGRESSIONAL FEDERAL HAS LOANS TAILORED FOR YOU!

Whether you are in the market for a home, an auto or boat, or need a student or personal loan, Congressional Federal is ready to serve you with tailored lending solutions and sound financial advice.

Our team of financial experts will take the time to meet with you personally to understand your individual needs. We'll discuss your options and work with you on a plan that best addresses your situation and goals.

We offer a variety of borrowing options, flexible terms, low rates and a quick, hassle-free application process.

Loan options include:

- Auto refinancing
- Mortgage and home equity loans
- Personal loans
- Credit cards
- Student loans

To find out more, visit www.CongressionalFCU.org/loans or call us at **800.491.2328**, **703.934.8300** or **6.3100, Ext. 6**.



529 COLLEGE SAVINGS ACCOUNT BASICS

529s have become one of the most popular college savings options. Here are some basics.

Looking to save for college? Take a number – the number 529 to be exact.

College Savings Accounts, or 529s as they're nicknamed (after the IRS tax code), have become all the rage in recent years. So what are they? And what options do you have when using a 529 to save for your child's college education?

529s come in two major forms. The first is a pre-paid tuition program. This option allows you to pay any amount of future college costs at today's current tuition rate. With rising college costs, this plan may fit you best.

The other type of 529 is the state college savings plan. Every state in the U.S. has a college savings plan, which allows you to put money into a private savings account. The account is managed by a state-approved financial institution and comes with a variety of investment options. Each month you can add money to your account, even directly from your paycheck if you wish. Certain plans have certain limits to the amount you can contribute but the account allows tax-deferred growth and in some states you can even receive a tax break for using the accounts. Different states have different plans and options and each option offers you choices.

Contact us to speak with our Financial Advisor to discuss your options.

An investor should consider the risks, objectives, charges, and expenses associated with the 529 plan before investing. This information and more is available in the issuer's official statement, which can be obtained by contacting the plan sponsor or by contacting your financial advisor. Read it carefully before investing.

An investor should also consider before investing whether the investor's or designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

Securities offered through Securities America, Inc., a Registered Broker/Dealer, Member FINRA/SIPC, Michael Calandrucio, Representative. Congressional Federal Credit Union, Congressional Financial Network, The Securities America companies and USAadvisors Network are separate entities. Not FDIC or NCUA Insured • No Bank or Credit Union Guarantees • May Lose Value. This article is written by Securities America for distribution by Michael Calandrucio



529s allow you to take out an account in your name and then name a beneficiary to the account, the beneficiary will eventually receive the money for a post-secondary education. Another added convenience is that you can always change the person's name who receives the benefit in case one of your children decides not to attend college.

Both types of 529s come with pros and cons depending on your financial situation and how much you wish to invest. Whenever making major financial decisions, it's best to contact your financial planner to figure out what best fits your needs.

If you have children, it's safe to say they will someday attend college. Many people forget that sending children through college is just as expensive and important as purchasing a home. It is also one of the most important investments you will make in a lifetime.

Calling your financial planner as soon as possible is a wise choice if you are looking for college savings options or have questions on the details of the accounts. The only thing left to do is remember the number...529. And you don't even have to remember an area code.



PUT CONGRESSIONAL FEDERAL ON YOUR "BACK-TO-SCHOOL" CHECKLIST

Do the words "back-to-school" make you nervous? Shopping for clothes and school supplies, writing tuition checks, moving into a dorm or apartment, purchasing a second car—these are all part of the "excitement" of getting ready for school or college.

Tips for your "back-to-school" list:

- ✓ Write down all of the supplies you need. You'll be surprised at how many items you already have around the house.
- ✓ Look for sales and coupons. Stick to your checklist, and refrain from buying what you don't need.
- ✓ Shop early—and year-round. Don't wait until the week before school starts when supplies have run out.
- ✓ Purchase textbooks from used-book stores or online.
- ✓ When on campus, select a cost-effective meal plan and carefully budget your food and entertainment expenses.
- ✓ Consider a part-time job to pay for "extras."

CHECK OUT THESE CONGRESSIONAL FEDERAL RESOURCES

- Congressional Federal's "Kids" and "Freedom" accounts teach kids and youth how to save, track their money and reach their financial goals. Youth (13-17) can also open a free checking account with a Visa® Check Card.
- Need help paying for college? The Congressional Federal Smart Option Student Loan by Sallie Mae can make up the difference between federal loans and the total cost of your college education.
- Congressional's Visa® Student Platinum card is perfect for college students. Parents have control over the account, but their son or daughter can build a credit record and learn responsibility.
- Congressional Federal also offers a tax-free means of saving for college through a 529 plan. (For more information, see the article on p. 3.)
- For students living away from home, don't forget Congressional Federal Insurance Services offers renter's insurance.

For more information about Congressional Federal's "back-to-school" resources, visit www.CongressionalFCU.org/backtoschool or call us at **800.491.2328** or **6.3100** from Capitol Hill.